



Book Review, Entrepreneur Excellence & Dialogue

MICHAEL  
LEWIS

GOING  
INFINITE

THE RISE AND FALL OF A NEW TYCOON

# Book Review



Budi Rahardjo

2024

# Catatan

- Materi ini dipresentasikan di acara BREED via Zoom dan YouTube pada 1 Mei 2024

**BREED #190**   
Wed, May 1st, 19.30  
Book Review, Entrepreneur Excellence & Dialogue <https://bit.ly/-BREED>

**Reviewer:**  
**Budi Rahardjo**  
Cyber Security Expert

**Guest:**  
**Wasis Gunarto**  
CEO and Co Founder Kopi Oey  
Pegiat Blockchain

**Moderator:**  
**Emil Fahmi Yakhya**  
Pejuang IHSG

**Book Cover:**  
MICHAEL LEWIS  
GOING INFINITE

**QR Code:** 

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 @breedbookreview

**I.N.K**

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**Sam Bankman-Fried**



Founded



**Sam Bankman-Fried**



Founded



**Sam Bankman-Fried**

## **FTT – FTX Token Revenues**

- 2019: \$20 millions
- 2020: \$100 millions
- 2021: \$1 billions

# Sam Bankman-Fried

- The world's first **trillionaire**?
  - 40<sup>th</sup> annual Forbes 400
- How much would you sell FTX (and do something else)?
  - \$ 150 billions
  - “infinity dollars”

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# If it were only ...

- Bubar jalan! Gagal! Bangkrut!
- \$ 8 billions ... “hilang”
- Pembukuan yang acak adut?
- Perusahaan yang dikelola secara tidak jelas oleh orang-orang yang tidak kompeten?
  
- But wait for it ...



**Sam Bankman-Fried**

# Michael Lewis



**Michael Lewis**  
American writer

Books

Movies

Podcast

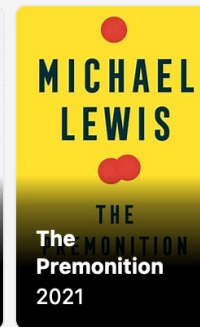
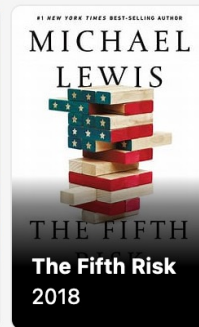
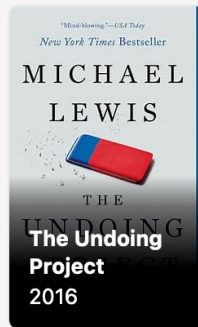
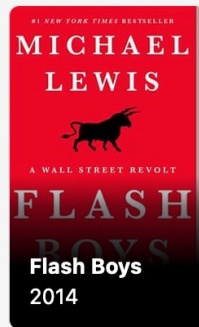
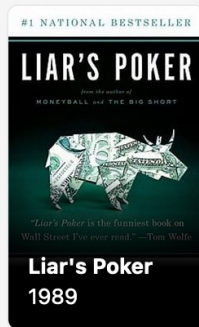
Quotes

Career

Personal life

Early life

## Books / Michael Lewis





# Back to SBF ...

- Born (March 5, 1992), Stanford California
- Parents: Joseph Bankman & Barbara Fried (Stanford Law School)
- Education
  - Crystal Springs Uplands School (Hillsborough, California)
  - MIT, physics and minor in mathematics
- Work
  - Jane Street Captial (proprietary trading form)
- Effective Altruism



**Sam Bankman-Fried**

# Back to ...

- Co-founded Alameda Research (2017)
  - SBF owned 90%
  - higher price Bitcoin in Japan compared to US: \$25 mil/day
- Moved to Hong Kong
  - after attending cryptocurrency conference in Macau (2018)
- Founded FTX (2019)
  - Future exchange
  - FTT, coin (token) created by FTX
  - FTT used as assets in balance sheets of FTX and Alameda Research
  - 2021 **moved to Bahamas**



**Sam Bankman-Fried**



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# Masalah FTX (dan Alameda Research)

- November 2022
  - Coindesk menunjukkan bahwa aset terbanyak FTX adalah FTT. Tidak liquid
  - CZ (Binance) tweet akan menjual \$500 million of FTT
  - Investor panik, menjual FTT. Rush ...
- Saling pinjam uang yang tidak jelas pembukuannya

# PENUTUP

